

ANDHRA PRADESH MAHESH CO-OPERATIVE URBAN BANK LTD. (Multi-State Scheduled Bank)

HEAD OFFICE : Door No.:8-2-680/1&2, Road No. 12, Banjara Hills, HYDERABAD – 500 034 Ph. : 23437103, 105, 106 & 114, 23431824 & 1825 <u>WWW. apmaheshbank.com</u> Email : info@apmaheshbank.com

BRANCH: M.No. 8-24-121, FIRST FLOOR, DR. M. GANGAIAH SHOPPING COMPLEX, OPP: I TOWN POLICE STATION, MAIN ROAD, RAJAHMUNDRY - 533101

AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTY

Auction sale notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s)/Mortgager (S)/Guarantor (S) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Andhra Pradesh Mahesh Co-operative Urban Bank Ltd., Secured Creditor, will be sold on "As is Where is", As is what is", and "Whatever there is" basis for recovery of below mentioned account. The Details of Borrower/s/Mortgager (s) Guarantor (s)/Secured Assets/ Dues/Reserve Price/Auction date & Time, and EMD are mentioned below.

Borrower(s)/Mortgager(s) Guarantor (s) :

- 1) Sri Bosukonda Radhakrishna S/o Late Sri B.Gopala Krishna
- 2) Smt B.Chinna Devi W/o Sri B.Radha Krishna
- 3) Sri B.Narendra Krishna s/o Sri B.Radha Krishna
- 4) M/s Bosukonda Radhakrishna Represented by its Karta Sri B.Radhakrishna

TOTAL DUES TO THE BANK : Rs. 4,72,13,816.12 (Rupees Four Crores Seventy Two Lakhs Thirteen Thousand Eight Hundred and Sixteen Paise Twelve only) as on 16.02.2023 + interest from 01.02.2023 + charges if any till date of realization.

DESCRIPTION OF THE IMMOVABLE PROPERTY

1) Property bearing D.NO 8-24-7, 8-24-7/1 & 8-24-7/2, T.S.No 570, Block NO 8, Ward No 2, Subbarao Street, Gandhi Nagar, within Kakinada Municipal Limits, Kakinada, land admg 1341 sq.yds., plinth area being 11568 sft. Approx., (i.e comprising of two buildings admg 4368 sq.ft – 2184 sq.ft each on GF & FF & 7200 sq.ft, - GF + FF) belonging to M/s B.Radhakrishna rep by its Karta Sri B.Radhakrishna & Co-parcenors – Sri B.Narendra Krishna and Smt B.Chinna Devi and bounded by East : Compound wall of Jillela Venkata Bhanoji Ramars 161'-0" WEST: Site of Rajarathnam Naidu 161'-0" North: Park Road (Subba Rao Road) 075'-0" South: Site of Thalluri Bhaskara Rama murthy 075'-0"

| RESERVE | EARNESTMONEY | PLACE OF AUCTION | Date & |
|---------------------|-------------------|--|-------------------------------------|
| PRICE | DEPOSIT (EMD) | | Time of Auction |
| Rs. 583.92 Lakhs | Rs.58.40 Lakhs | Andhra Pradesh Mahesh Co-operative Urban Bank Ltd. M.No. 8-24-121, First Floor, Dr. M. Gangaiah Shopping Complex, Opp: I Town Police Station, Main Road, Rajahmundry - 533101 | 28.03.2023 12.30 P.M. Onwards |

For detailed terms and conditions of sale, please refer to the link provided in Web :www.apmaheshbank.com. Also prospective bidders may contact the Authorised Officer, Mobile No. 9440087412, 9949039737 and Manager, Rajahmundry 8019497424, 9000498515 Branch 883-2426295 & 883-2474145.

Date : 24.02.2023 Place : HYDERABAD Sd/-Authorised Officer Andhra Pradesh Mahesh Co-operative Urban Bank Ltd.